Sherburne County Economic Development Authority Meeting Minutes May 17, 2018

At 8:30 a.m. the meeting was called to order by Ewald Petersen, Chairperson.

1. Roll Call:

Members Present: Ewald Petersen

Dan Weber Steve Pfleghaar Marie Pflipsen Tom Hammer Bill LaVigne Tim Dolan

Alternates Present: H

Hanna Klimmek

Colleen Eddy

Others Present:

Lee Hall, Open to Business:

2. Lee Hall provided information about the Open to Business Program. The Open to Business program helps new and early stage businesses access the technical assistance they need to grow and prosper. Currently there are programs in Washington, Scott, Carver, Anoka, Dakota and Hennepin Counties. Staff are housed in the counties and work one on one to provide advice and counseling to anyone who requests assistance. There is no charge for this service. Communities provide retainer funding support.

Staff can assist entrepreneurs identify borrowing needs and accessing financing options. They work with clients to help them find the financing that best meets their own unique needs. They also provide direct financing and loans in partnership with banks and nonprofit lenders.

Members discussed how this program could assist small businesses in Sherburne County and the need for further discussion.

3. Discussion was held regarding regional marketing. Commissioner Dolan noted that currently Sherburne County is a member of both Greater MSP and Greater St. Cloud Development Corporation. These entities showcase more of the metro and St. Cloud areas. Discussed what Sherburne County could do to showcase this area to bring people here. Dan Weber and Commissioner Dolan will work on a plan for further discussion at a future meeting.

- 4. Dan Weber noted that there has been a revolving loan fund application by Jorgenson Homes to purchase an existing 5,039 sf commercial/office building. CMDC is working on the numbers and will have them available at the June 21st EDA Meeting.
- 5. Motion by Tom Hammer, second by Steve Pfleghaar to adjourn the meeting at 9:27 a.m. Motion earried.
- 6. The next Sherburne County EDA meeting is scheduled on June 21, 2018 in the County Board Room at the Sherburne County Government Center.

Amanda Othoudt, EDA Secretary