

Sherburne County Economic Development Authority  
Meeting Minutes  
March 18, 2021

1. At 8:30 a.m. the meeting was called to order by Tim Dolan.
2. Roll Call – those present introduced themselves.

Members Present:

Raeanne Danielowski via WebEx  
Molly Hanson  
Jared Johnson  
Laura Kangas  
Andy Voller  
Ken Geroux  
Tim Dolan

Staff Present:

Dan Weber  
Tim Sime

Others Present:

Colleen Eddy, City of Elk River; Hanna Klimmek, City of Big Lake; Stephanie Hillsheim, City of Princeton via WebEx; Marie Pflipsen, City of Becker; Joel Akason, Greater MSP; Lisa Egan, Egan Properties; Kevin Weeres, CMDC; Scott Schake, CMDC

3. Motion by Jared Johnson to approve the EDA Meeting Agenda as presented. Motion seconded by Molly Hanson. Motion carried unanimously.
4. Motion by Ken Geroux to approve the Sherburne County Economic Development Authority Meeting Minutes of February 18<sup>th</sup>, 2021, as presented. Motion seconded by Jared Johnson. Motion carried unanimously.
5. Revolving Loan Fund Policy Modification  
  
Kevin Weeres from CMDC was present to discuss modifying the revolving loan fund term limits from 20 to 25 years. This will ensure compliance with SBA guidelines

Scott Schake also discussed an application from Egan Properties, LLC for a \$50,000 Revolving Loan Fund Loan.

Motion by Laura Kangas to approve Resolution 2021-1 amending terms of the Revolving Loan Fund Policy, as presented. Motion seconded by Jared Johnson. Motion carried unanimously.

6. First Step Preschool Revolving Loan Fund Application

Motion by Ken Geroux to approve Resolution 2021-2 approving terms of a Revolving Loan Fund Application for Egan Properties, LLC for \$50,000. Motion seconded by Jared Johnson. Motion carried unanimously.

7. Greater MSP Update

Joel Akason gave an update on recent regional projects and priorities.

8. 2021 COVID-19 Business Relief Update

Dan Weber gave an update on the business relief program.

The next meeting is scheduled for April 15<sup>th</sup>, 2021 at the Sherburne County Board room.

Tim Dolan adjourned the meeting at 9:27 a.m.

  
Laura Kangas, EDA Secretary