

Sherburne County Economic Development Authority
Meeting Minutes
Annual Meeting January 27, 2022

1. At 8:30 a.m. the meeting was called to order by Bruce Messelt.
2. Roll Call – those present introduced themselves.

Members Present:

Felix Schmiesing
Molly Hanson
Jared Johnson
Laura Kangas
Andy Voller
Ken Geroux
Tim Dolan
Greta Stark-Kraker

Staff Present:

Bruce Messelt
Dan Weber via WebEx
Christina Kent

Others Present:

Kevin Weeres, CMDC; Jessica Green, Northland Securities

3. Confirmation and recognition of new Committee members:

New members were recognized.

4. Election of Officers and establishment of terms:

Nomination by Tim Dolan to appoint Ken Geroux as EDA Chair. There were no other nominations. Motion carried unanimously.

Nomination by Tim Dolan to appoint Andy Voller as EDA Vice-Chair. There were no other nominations. Motion carried unanimously.

Nomination by Felix Schmiesing to reappoint Laura Kangas as EDA secretary. There were no other nominations. Motion carried unanimously.

Nomination by Tim Dolan to appoint Sheldon Pool as EDA Treasurer. There were no other nominations. Motion carried unanimously.

Nomination by Tim Dolan to reappoint Jared Johnson as Assistant EDA Treasurer. There were no other nominations. Motion carried unanimously.

5. Appointment of Executive Director: Nomination by Tim Dolan to reappoint Dan Weber as EDA Executive Director. Motion carried unanimously.
6. Motion by Jared Johnson to approve the EDA Meeting Agenda as presented. Motion seconded by Molly Hanson. Motion carried unanimously.
7. Motion by Tim Dolan to approve the Sherburne County Economic Development Authority Meeting Minutes of November 18th, 2021 as presented. Motion seconded by Jared Johnson. Motion carried unanimously.
8. Official Newspapers: Motion by Tim Dolan to approve the Elk River Star News as the official Newspaper for EDA Publications. Andy Voller seconded the motion. Motion carried unanimously.
9. Official Depository: Motion by Laura Kangas to use the same Official Depository, as Sherburne County, The Bank of Elk River. Greta Stark-Kraker seconded the motion. Motion carried unanimously.
10. Designation of Meeting dates and location for 2022:

Motion by Jared Johnson to set the meeting location for 2022 as the Sherburne County Board Room. Andy Voller seconded the motion. Motion carried unanimously.

All meetings will begin at 8:30 a.m. in the Sherburne County Board Room

January 27th

February 17th

March 17th

April 21st

May 19th

June 16th

July 21st

August 18th

September 15th

October 20th

November 17th

December 15th

Motion by Jared Johnson to approve meeting dates and times as provided, seconded by Laura Kangas. Motion carried unanimously.

11. Modifications or amendments to the By-Laws or the Enabling Resolution:

No modifications

12. Revolving Loan Fund Application for Engage Technologies

Kevin Weeres from CMDC reviewed the \$100,000 RLF request from Engage Technologies. They currently have 38 jobs, with 7 additional planned for the future. CMDC recommends approval of this loan.

Motion by Jared Johnson to approve the RLF request from Engage Technologies. Andy Voller seconded the motion. Motion carried unanimously.

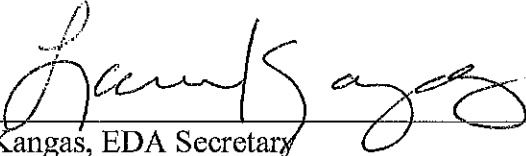
We currently have 6 RLF loans. Approximate funds available is \$250,000.

13. Tax Abatement Policy

Jessica Green from Northland Securities lead a discussion on the impact of municipal tax abatement programs. Ms. Green gave an overview of what a Tax Abatement is, why it should be used, how it is calculated and the pros and cons of using it. She also showed a comparison of policies in neighboring counties.

14. Motion by Tim Dolan to adjourn the meeting at 9:33 a.m, seconded by Andy Voller. Motion carried unanimously.

The next meeting is scheduled for February 17th, 2022 at the Sherburne County Board room.



Laura Kangas, EDA Secretary

