

Sherburne County Economic Development Authority
Meeting Minutes
Annual Meeting January 25, 2018

1. At 8:33 a.m. the meeting was called to order by Ewald Petersen.
2. Roll Call – those present introduced themselves

Members Present:

Ewald Petersen
Sheldon Pool
Amanda Othoudt
Marie Pflipsen
Steve Pflighaar
Jared Johnson

Alternates Present:

Felix Schmiesing
Colleen Eddy
Hanna Klimmek

3. Confirmation and recognition of new Commissioners:
No reappointments
4. Election of Officers and establishment of terms:

Motion by Sheldon Pool to reappoint Ewald Petersen as EDA Chair. Amanda Othoudt seconded the motion. There were no other nominations. Motion carried unanimously.

Motion by Marie Pflipsen to reappoint Bill LaVigne as EDA Vice-Chair. Jared Johnson seconded the motion. There were no other nominations. Motion carried unanimously.

Motion by Marie Pflipsen to reappoint Amanda Othoudt as EDA secretary. Sheldon Pool seconded the motion. There were no other nominations. Motion carried unanimously.

Motion by Felix Schmiesing to reappoint Tom Hammer as EDA Treasurer. Marie Pflipsen seconded the motion. There were no other nominations. Motion carried unanimously.

Motion by Amanda Othoudt to reappoint Jared Johnson as Assistant EDA Treasurer. Sheldon Pool seconded the motion. There were no other nominations. Motion carried unanimously.

5. Designation of Alternates: Ewald Petersen designated Lisa Fobbe as the alternate; Sheldon Pool designated Todd Maloney as an alternate; Amanda Othoudt designated Colleen Eddy as an alternate; Marie Pflipsen designated Greg Pruszinske as an alternate; Steve Pflighaar designated Bob Hofer as an alternate; Jared Johnson designated Hanna Klimmek as an alternate; Felix Schmiesing, Randy Piasecki and Pat Arnold were also designated as alternates. Motion by Jared Johnson, seconded by Steve Pflighaar. Motion carried unanimously.
6. Appointment of Executive Director: Motion by Amanda to reappoint Dan Weber as EDA Executive Director. Marie Pflipsen seconded the motion. Motion carried unanimously.
7. Motion by Felix Schmiesing to approve the EDA Meeting Agenda as presented. Motion seconded by Amanda Othoudt. Motion carried unanimously.
8. Motion by Jared Johnson to approve the Sherburne County Economic Development Authority Meeting Minutes of December 20th, 2017 as presented. Steve Pflighaar seconded the motion. Motion carried unanimously.
9. Designation of committee assignments:
No new Committees
10. Determination of new committees and assignments:
No new committees
11. Consideration of staff assignments:
No Staff assignments
12. Official Newspapers: Motion by Steve Pflighaar to approve the Elk River Star News as the official Newspaper for EDA Publications. Marie Pflipsen seconded the motion. Motion carried unanimously.
13. Official Depository: Motion by Steve Pflighaar to use the same Official Depository as Sherburne County. Jared Johnson seconded the motion. Motion carried unanimously.
14. Reports by various officers and subcommittees:
No reports
15. Designation of Meeting dates and locations for 2018:
Motion by Marie Pflipsen to approve meeting dates and location as designated on schedule below, seconded by Amanda Othoudt. Motion carried unanimously.

All meetings will be begin at 8:30 a.m.

February 15 – Maple Room, Sherburne County Government Center

March 15 – Maple Room, Sherburne County Government Center

April 19 – Board Room, Sherburne County Government Center

May 17 – Elk River City Hall

June 21 – Board Room, Sherburne County Government Center

July 18 – Board Room, Sherburne County Government Center

August 16 – Board Room, Sherburne County Government Center

September 20 – Board Room, Sherburne County Government Center

October 18 – Location to be determined

November 15 – Location to be determined

December 20 – Location to be determined

16. Modifications or amendments to the Statute or the Enabling Resolution:

No recommended changes.

17. Revolving Loan Financial and Project Update:

Dan Weber gave the following update:

2017 RLF Summary: Over \$154,000 in loans to three loan commitments, retained 37 jobs and 26 new full time jobs over the next two years. \$2,513,675 in total project costs. \$540,000 increase in taxable value. Approximately an addition \$21,600 in property taxes generated annually from these projects.

Total RLF Impact: \$352,600 in committed loans. \$7,540,475 in total project costs. Expected to create 54 new full time jobs and 24 part time jobs. \$952,300 increase in taxable value.

Remaining RLF balance = \$115,000.

All payments have been on time.

18. Trade Show Update:

Colleen Eddy gave the following update:

2017 Activities

- Los Angeles – Data Center World. Deed made a new display which attracted a lot more people. 5 good leads came out of that event.
- Chicago – Two market visits prior to summit with CBRE and Pilewski & Associates
- DC – IMN Conference
- Dallas – National Data Center Summit
- Critical Facilities Summit – Market visit with PlanNet
- IMN Chicago – Deloitte Market visit
- MN DEED Sponsered Shovel Ready Program

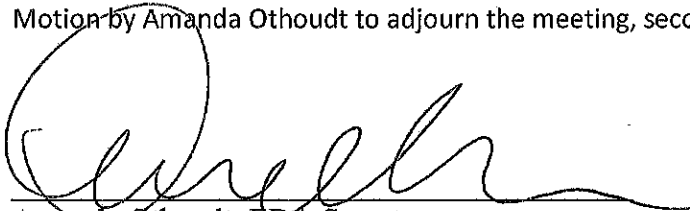
- EDAM Webinar
- Real Estate Journal Data Center Summit
- Revised Sherburne County Sell Sheet on state LOIS portal
- Market visit with Fagon Construction
- Site visit with Chirisa Investments – went very well
- 10-12 leads

2018 Proposed Activities:

- BisNow
- IMN
- Market Visits with MN Marketing Partnership

Next meeting will be held February 15, 2018 in the Sherburne County Boardroom.

Motion by Amanda Othoudt to adjourn the meeting, seconded by Steve Pflighaar.



Amanda Othoudt, EDA Secretary