

**ECONOMIC DEVELOPMENT AUTHORITY
MEETING AGENDA
April 15, 2021
8:30 A.M.
Sherburne County Board Room**

- 1) Call to Order
- 2) Approval of the April 15th Agenda
- 3) Approval of the March 18th County EDA meeting minutes
- 4) Brian Myres, Greater St. Cloud Development Corporation and Regional Airport Authority Update
 - Brian is the current Chair of the GSDC Board of Directors and is also a member of the St. Cloud Airport Board that was recently established.
- 5) Matt Varilek and Don Hickman – Initiative Foundation Introduction and Update
 - Matt and Don are the President and Vice President for Community & Workforce Development at the Initiative Foundation. Both will be available to summarize their 2020 highlights and give a 2021 project preview.
- 6) Dan Weber – American Rescue Plan Act (ARPA) Update
- 7) Next Meeting May 20th – County Board Room
- 8) Adjourn

The meeting will be held in the County Board Room at the Sherburne County Government Center located at 13880 Business Center Drive, Elk River, MN 55330.

The meeting will also be available through Webex. Log-in instructions available upon request.

DRAFT

Sherburne County Economic Development Authority
Meeting Minutes
March 18, 2021

1. At 8:30 a.m. the meeting was called to order by Tim Dolan.
2. Roll Call – those present introduced themselves.

Members Present:

Raeanne Danielowski via WebEx
Molly Hanson
Jared Johnson
Laura Kangas
Andy Voller
Ken Geroux
Tim Dolan

Staff Present:

Dan Weber
Tim Sime

Others Present:

Colleen Eddy, City of Elk River; Hanna Klimmek, City of Big Lake; Stephanie Hillsheim, City of Princeton via WebEx; Marie Pflipsen, City of Becker; Joel Akason, Greater MSP; Lisa Egan, Egan Properties; Kevin Weeres, CMDC; Scott Schake, CMDC

3. Motion by Jared Johnson to approve the EDA Meeting Agenda as presented. Motion seconded by Molly Hanson. Motion carried unanimously.
4. Motion by Ken Geroux to approve the Sherburne County Economic Development Authority Meeting Minutes of February 18th, 2021, as presented. Motion seconded by Jared Johnson. Motion carried unanimously.
5. Revolving Loan Fund Policy Modification

Kevin Weeres from CMDC was present to discuss modifying the revolving loan fund term limits from 20 to 25 years. This will ensure compliance with SBA guidelines

Scott Schake also discussed an application from Egan Properties, LLC for a \$50,000 Revolving Loan Fund Loan.

DRAFT

Motion by Laura Kangas to approve Resolution 2021-1 amending terms of the Revolving Loan Fund Policy, as presented. Motion seconded by Jared Johnson. Motion carried unanimously.

6. First Step Preschool Revolving Loan Fund Application

Motion by Ken Geroux to approve Resolution 2021-2 approving terms of a Revolving Loan Fund Application for Egan Properties, LLC for \$50,000. Motion seconded by Jared Johnson. Motion carried unanimously.

7. Greater MSP Update

Joel Akason gave an update on recent regional projects and priorities.

8. 2021 COVID-19 Business Relief Update

Dan Weber gave an update on the business relief program.

The next meeting is scheduled for April 15th, 2021 at the Sherburne County Board room.

Tim Dolan adjourned the meeting at 9:27 a.m.

Laura Kangas, EDA Secretary